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Digital Editon

Tuesday, July 17, 2007

► E-paper displays: A \$2.0-billion business by 2012

The e-paper display business will surpass \$2.0 billion in annual revenues by 2012 and surpass \$4.0 billion in 2014, according to a new report from NanoMarkets (www.nanomarkets.net).

The Glen Allen, VA-based industry analyst expects that the arrival of high-quality color e-paper technology, better encapsulation and the ability to print large e-paper displays will create new opportunities in smart shelves, point-of-purchase (POP) displays, cellphone displays and disposable electronics.

Key findings of the report include:

- Color is the next big thing: Color will enable e-paper to penetrate deeper into certain market segments including cellphone displays and signage, and it will also help e-paper compete directly with OLED or LCD displays. The first e-paper technology developer able to commercialize color e-paper at a reasonable price is likely to grab a huge share of the market
- Non-electrophoretic materials to gain market share: Both liquid crystals and electrochromic materials will grow in importance as platforms for e-paper, although e-paper displays based on electrophoretic materials will continue to take the largest share of the market. By 2014, e-paper made with electrophoretic materials will have reached almost \$2.0 billion, with liquid-crystal-based e-paper at \$1.5 billion and electrochromic e-paper at just under a \$1.0 billion.
- More e-paper in cellphones: Cellphone sub-displays—and eventually main displays—are the high-volume opportunities for e-paper firms. Motorola has already been quite successful with its Motophone, the first cellphone to use e-paper. The best thing that e-paper makers have on their side in the cellphone market is the ability of their displays to be read in sunlight, an advantage that no other display technology can provide. By 2014, the cellphone sector will generate \$763 million in e-paper display revenues.
- E-paper perfect for pricing displays: Smart shelves and POP displays are a "tremendous opportunity" for e-paper, enabling stores to change shelf prices from a central location for promotions, adjust for changes in wholesale pricing and make corrections when pricing on the shelves is incorrect. E-paper's low power consumption means this displays can be run from batteries and its flexibility makes it easy to fix to shelves and walls. By 2014, NanoMarkets expects e-paper to generate \$1.2 billion from this sector.

► IP takes full control of corrugated JV in Morocco

International Paper



(www.internationalpaper.com/Packaging/Packaging.html) inks a deal to purchase the remaining shares of its joint venture Compagnie Marocaine des Cartons et des Papiers (CMCP) in Morocco from French private-equity firm Cofipac for approximately US\$40 million. CMCP will become wholly owned by IP when the transaction is completed before the end of the third quarter of 2007.

In October 2005, IP acquired approximately 65 percent of CMCP shares to further grow its corrugated-container business and to strengthen its position in the fruit and vegetable segment in the Mediterranean region. Morocco remains an attractive market for IP, and the company intends to continue investing in its packaging business there.

"CMCP is a strong business with good prospects for the future in both industrial and fruit and vegetable segments," says Paul Brown, vice president of IP's European corrugated-container business. "Morocco has a fast-growing economy with a rapidly developing consumer base that is expected to drive box-demand growth. In addition, Morocco is a leading exporter of fresh fruit and vegetable products to European markets, and I am pleased to say that a large portion of the fruits and vegetables exported from Morocco to Europe are packaged in IP corrugated containers."

Aziz Qadiri and Hicham Qadiri will retire from their general management roles at CMCP upon closing. They will assume advisory roles to the new management team and also serve on CMCP's board of directors. A new managing director will also be appointed at that time.

CMCP has approximately 1,500 employees and operates four box plants and one recycled-containerboard mill in Morocco. CMCP produces corrugated for the industrial and agricultural markets. In 2006, it had sales of approximately US\$145 million.

► **Canada's Group DC buys ETI labelstock machine**

Group DC, a pressure-sensitive label converter located in Ville Lasalle, Canada, installs a new ETI Cohesio system (www.eticonverting.com) at its plant in Montreal. The unit applies silicone and adhesive on release liner, laminates it to label facestock and die-cuts in-line. The ETI Cohesio joins two Metronome narrow-web flexo presses also from ETI Converting.

The equipment expansions are part of Group DC's response to growth in the security-tape industry. According to William Drori, Group DC president, the quality of the machines combined with excellent after-sale service justified this investment.

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Group DC buys third ETI machine

Group DC, a Canadian pressure sensitive labels manufacturer, has acquired an ETI Cohesio for its Montreal plant, thus responding to the growth in the security tape industry. It is the third machine ordered by this company headquartered in Ville Lasalle, Canada, which offers a complete range of products and services in 16 countries worldwide.

The ETI Cohesio is an equipment that applies silicone and adhesive on liner, laminates and die-cuts in-line.

According to William Drori, president of Group DC, the 'quality of the machines combined to the excellent after sale service' of ETI Converting Equipment, justified this third investment.

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PRESS RELEASE

For immediate publication

GROUP DC BUY A 3RD ETI MACHINE

Boucherville, July 5th, 2007. - *Group DC*, one of the leaders in pressure sensitive labels in Canada, has just acquired an *ETI Cohesio* for its Montreal's plant, thus responding to the growth in the security tape industry. It is the 3rd machine ordered by this company headquartered in Ville Lasalle, Canada, which offers a complete range of products and services in 16 countries worldwide.

The *ETI Cohesio* is an equipment that applies silicone and adhesive on liner, laminates and die-cuts in-line.

According to William Drori, President of *Group DC*, the quality of the machines combined to the excellent after sale service of *ETI Converting Equipment*, justified this 3rd investment. In fact, since 2000, *Group DC* already uses 2 *Metronomes*, which are high quality flexographic presses.

ETI Converting Equipment is proud to be associated to the great success of this Montreal base company specialized in labels.

At the next Label Expo, in Brussels, in September 2007, *ETI Converting Equipment* will exhibit an *ETI Cohesio* line on its stand.

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